

**A summary of the changes made in the final version of
TPR's General Code Of Practice**

The majority of modules have not seen any material changes in the final code. Most often, the edits made are to clarify the meaning or intention of the module but the requirements remain the same. The changes to the remaining modules are described briefly below.

1. The Governing Body

- TPR has provided greater clarity on its definition of 'the governing body' as it relates to public service pension schemes. It is for each scheme to set out who fulfils the role of 'scheme manager' within their existing arrangements: "The governance of a public service pension scheme will need to take into account the differing responsibilities of the scheme manager, pension board and, where appropriate, pension committee."
- TPR have added lines to several modules to encourage governing bodies to consider equality and diversity in their recruitment.
- The modules providing guidance for internal controls (*TGB031*, *TGB032* and *TGB033*) have undergone significant restructure, however the broad principles remain the same.
- TPR have removed the expectation to publish a remuneration policy in *TGB016*, although maintain it is best practice for schemes to have one.
- Two of the three modules covering the requirements for governing body knowledge and understanding (*TGB005* and *TGB003*) have been merged under *TGB005 – Governance of knowledge and understanding*, however the requirements remain largely the same from the draft code.

2. Administration

- TPR have extended the period for governing bodies to report employer failures to provide information to 28 days.
- The reporting contribution failures elements of *ADM011 – Resolving overdue contributions* have been removed and made into new module, *RTT006 – Reporting payment failures* under in the 'Reporting to TPR' section of the code.

3. Communications and Disclosures

- The module *CAD015 – Dispute resolution procedures* has now been updated to reflect differing time periods set out by LGPS regulation.